



**GUARANTY TRUST BANK (RWANDA) LIMITED**

Guaranty Trust Bank (Rwanda) Ltd

**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017**

**STATEMENT OF COMPREHENSIVE INCOME AS AT 30 JUNE 2017**

ASSETS	30/Jun/17 Rwf'000 (Audited)	31/Dec/16 Rwf'000 (Audited)
<b>TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS</b>		
Cash and Balances with National Bank of Rwanda	6,443,109	7,660,919
Balances with Other Banks and Financial Institutions	11,386,892	13,250,260
<b>Sub-Total</b>	<b>17,830,001</b>	<b>20,911,179</b>
<b>LOANS AND ADVANCES TO CUSTOMERS</b>		
Overdrawn Accounts (Overdrafts)	9,694,202	7,806,675
Treasury Loans	11,312,737	13,815,921
Equipment Loans	2,154,026	1,336,364
Consumer Loans	2,017,574	1,937,768
Mortgage Loans	8,175,268	5,243,168
Doubtful and Similar Debts	5,062,637	5,483,645
Interest Receivable- Loans	184,576	248,030
<b>Sub-Total</b>	<b>38,601,019</b>	<b>35,871,571</b>
<b>FINANCIAL INSTRUMENTS</b>		
Financial Instruments held to Maturity	14,977,527	11,265,736
<b>Sub-Total</b>	<b>14,977,527</b>	<b>11,265,736</b>
<b>PROPERTY, EQUIPMENT AND OTHER ASSETS</b>		
Intangible Assets	1,077,464	1,141,657
Property and Equipment	3,761,705	3,815,287
Receivable Accounts	293,920	916,034
Suspense Accounts	1,608,477	393,732
<b>Sub-Total</b>	<b>6,741,565</b>	<b>6,266,710</b>
<b>TOTAL</b>	<b>78,150,112</b>	<b>74,315,196</b>

	30/Jun/17 Rwf'000 (Audited)	30/Jun/16 Rwf'000 (Audited)
Interest and Similar Income	3,354,459	3,852,824
Interest Expense	(717,200)	(830,821)
Loan Loss	(182,695)	(2,109,424)
<b>Net Interest Income</b>	<b>2,454,564</b>	<b>912,579</b>
Fees and Commission Income	914,343	793,270
Fee and Commission Expense	(396,905)	(256,729)
Foreign Exchange Trading Income/(Loss)	462,634	721,452
Other Income	-	-
<b>Net Income from Banking Activities</b>	<b>980,072</b>	<b>1,257,993</b>
Personnel Costs	(1,284,634)	(1,374,735)
Other Operating Expenses	(1,350,728)	(1,321,138)
Depreciation and Amortization	(380,398)	(453,355)
<b>Total Operating Expenses</b>	<b>(3,015,760)</b>	<b>(3,149,229)</b>
<b>Operating Profit/(Loss)</b>	<b>418,876</b>	<b>(978,657)</b>
Gains on Disposal of Fixed Assets	-	7,854
Taxation	-	-
<b>Net Profit/(Loss)</b>	<b>418,876</b>	<b>(970,803)</b>

LIABILITIES	30/Jun/17	31/Dec/16
<b>TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS</b>		
Due to Banks and Other Financial Institutions	1,360	1,342
Repurchase Agreements, Borrowings and Other Credit Accounts	-	-
<b>Sub-Total</b>	<b>1,360</b>	<b>1,342</b>
<b>OPERATIONS WITH CLIENT</b>		
Deposits from Customers	61,556,867	61,440,013
Interest Payable	8,599	259,182
<b>Sub-Total</b>	<b>61,565,466</b>	<b>61,699,194</b>
<b>OTHER LIABILITIES</b>		
Other Payables	3,101,419	1,446,657
Transitory Accounts	453,594	228,574
<b>Sub-Total</b>	<b>3,555,013</b>	<b>1,675,231</b>
<b>PROVISIONS FOR LITIGATIONS</b>		
Provision for Contingent Liability	89,171	92,205
<b>Sub-Total</b>	<b>89,171</b>	<b>92,205</b>
<b>OWNERS EQUITY</b>		
Share Capital	10,994,882	9,321,882
Revaluation Reserves	562,100	562,100
Retained Earnings	1,382,120	963,243
<b>Sub-Total</b>	<b>12,939,101</b>	<b>10,847,225</b>
<b>TOTAL</b>	<b>78,150,112</b>	<b>74,315,196</b>

Item	Amount (Rwf'000)
1. Off-Balance Sheet Items	15,399,910
2. Non-Performing Loans Indicators	
(a) Non-Performing Loans (NPL)	8,686,827
(b) NPL Ratio	15.1%
3. Capital Strength	
a. Core Capital (Tier 1)	12,104,732
b. Supplementary Capital (Tier 2)	140,525
c. Total Capital	12,245,257
d. Total Risk Weighted Assets	54,659,192
e. Core Capital/Total Risk Weighted Assets Ratio	0
f. Tier 1 Ratio	98.9%
g. Total Capital/Total Risk Weighted Assets Ratio	22.40%
h. Tier 2 Ratio	1.1%
4. Liquidity	
a. Liquidity Ratio	53.3%
5. Insider Lending	
a. Loans to Directors, Shareholders and Subsidiaries	38,461
b. Loan to Employees	665,161
6. Management and Board Composition	
a. Number of Board Members	9
b. Number of Executive Directors	2
c. Number of Non-Executive Directors	7
d. Number of Female Directors	3
e. Number of Male Directors	4
f. Number of Executive Committee	15
g. Number of Females in the Executive Committee	6
h. Number of Males in the Executive Committee	9

OFF STATEMENT OF FINANCIAL POSITION	30/Jun/17	31/Dec/16
Financing Commitments given	4,132,372	1,322,784
Guarantees Commitments given	11,267,538	8,598,903
<b>TOTAL</b>	<b>15,399,910</b>	<b>9,921,687</b>

The financial statements were approved by the Board of Directors on 30th August 2017 and signed on its behalf by:

**Chairman of Board Audit Committee** ENATHA DUSENGE  
**Managing Director** BAYO VERACRUZ

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