

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016

ASSETS	30/Jun/16 Rwf'000 (Reviewed)	31/Dec/15 Rwf'000 (Audited)
<b>TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS</b>		
Cash and balances with National Bank of Rwanda	8,241,182	8,112,510
Balances with other banks and financial institutions	11,723,840	8,795,203
<b>Sub-Total</b>	<b>19,965,021</b>	<b>16,907,713</b>
<b>LOANS AND ADVANCES TO CUSTOMERS</b>		
Overdrawn accounts (Overdrafts)	8,318,174	10,311,243
Treasury loans	16,210,859	14,208,830
Equipment Loans	1,273,581	2,898,942
Consumer Loans	968,471	1,775,702
Mortgage Loans	5,901,368	5,666,800
Doubtful and similar debts	4,974,071	4,859,347
Interest receivable- loans	982,489	674,497
<b>Sub-Total</b>	<b>38,629,014</b>	<b>40,395,361</b>
<b>FINANCIAL INSTRUMENTS</b>		
Financial instruments held to Maturity	7,869,344	12,318,713
<b>Sub-Total</b>	<b>7,869,344</b>	<b>12,318,713</b>
<b>PROPERTY, EQUIPMENT AND OTHER ASSETS</b>		
Intangible Assets	1,237,674	1,375,232
Property and Equipment	4,064,350	4,409,440
Receivable Accounts	1,362,307	721,588
Suspense Accounts	285,692	107,239
<b>Sub-Total</b>	<b>6,950,024</b>	<b>6,613,499</b>
<b>TOTAL</b>	<b>73,413,403</b>	<b>76,235,286</b>

LIABILITIES	30/Jun/16	31/Dec/15
<b>TREASURY OPERATIONS AND OPERATIONS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS</b>		
Due to banks and other financial institutions	389,738	1,182
Repurchase agreements, borrowings and other credit accounts	-	625,807
<b>Sub-Total</b>	<b>389,738</b>	<b>626,989</b>
<b>OPERATIONS WITH CLIENT</b>		
Deposits from customers	61,178,846	62,228,152
Interest payable	77,289	867,762
<b>Sub-Total</b>	<b>61,256,136</b>	<b>63,095,914</b>
<b>OTHER LIABILITIES</b>		
Other payables	1,132,553	789,913
Transitory accounts	780,050	798,640
<b>Sub-Total</b>	<b>1,912,603</b>	<b>1,588,553</b>
<b>PROVISIONS FOR LITIGATIONS</b>		
Provision for contingent liability	96,012	194,116
<b>Sub-Total</b>	<b>96,012</b>	<b>194,116</b>
<b>OWNERS EQUITY</b>		
Share capital	9,321,882	9,321,882
Revaluation reserves	562,100	562,100
Retained earnings	(125,067)	845,732
<b>Sub-Total</b>	<b>9,758,914</b>	<b>10,729,714</b>
<b>TOTAL</b>	<b>73,413,403</b>	<b>76,235,286</b>

OFF STATEMENT OF FINANCIAL POSITION	30/Jun/16	31/Dec/15
Financing commitments given	2,575,401	1,984,757
Guarantees commitments given	8,177,019	2,090,140
<b>TOTAL</b>	<b>10,752,421</b>	<b>4,074,897</b>

## STATEMENT OF COMPREHENSIVE INCOME AS AT 30 JUNE 2016

	30/Jun/16 Rwf'000 (Reviewed)	30/Jun/15 Rwf'000 (Reviewed)
Interest and Similar Income	3,852,824	3,793,327
Interest Expense	(830,821)	(1,240,914)
Loan Loss	(2,109,424)	31,161
<b>NET INTEREST INCOME</b>	<b>912,579</b>	<b>2,583,574</b>
Fees And Commission Income	793,270	708,921
Fee and commission expense	(256,729)	(87,381)
Foreign exchange trading income/loss	721,452	473,736
Other income	-	-
<b>NET INCOME FROM BANKING ACTIVITIES</b>	<b>1,257,993</b>	<b>1,095,276</b>
Personnel costs	(1,374,735)	(1,716,733)
Other operating expenses	(1,321,138)	(1,216,711)
Depreciation and amortisation	(453,355)	(386,792)
<b>TOTAL OPERATING EXPENSES</b>	<b>(3,149,229)</b>	<b>(3,320,236)</b>
<b>OPERATING PROFIT/(LOSS)</b>	<b>(978,657)</b>	<b>358,614</b>
Gains on disposal of fixed assets	7,854	24,615
Taxation	-	-
<b>NET PROFIT/(LOSS)</b>	<b>(970,803)</b>	<b>383,229</b>

Other Disclosures	
Item	Amount (Rwf'000)
<b>1. Off-balance sheet items</b>	10,752,421
<b>2. Non-performing loans indicators</b>	
(a) Non-performing loans (NPL)	10,914,823
(b) NPL ratio	19.7%
<b>3. Capital Strength</b>	
a. Core capital (Tier 1)	9,220,985
b. Supplementary capital (Tier 2)	140,525
c. Total Capital	9,361,509
d. Total risk weighted assets	46,321,907
e. Core capital/Total risk weighted assets ratio	19.9%
f. Tier 1 ratio	98.5%
g. Total capital/total risk weighted assets ratio	20.20%
h. Tier 2 ratio	1.5%
<b>4. Liquidity</b>	
a. Liquidity ratio	45.4%
<b>5. Insider lending</b>	
a. Loans to directors, shareholders and subsidiaries	0
b. Loan to employees	682,250
<b>6. Management and Board composition</b>	
a. Number of Board members	9
b. Number of executive directors	2
c. Number of non-executive directors	7
d. Number of female directors	3
e. Number of male directors	6
f. Number of Executive committee	6
g. Number of females in the Executive committee	2
h. Number of males in the Executive committee	4

The financial statements were approved by the Board of Directors on 29th August, 2016 and signed on its behalf by:  
**Chairman of Board Audit Committee**      **Managing Director**  
 PITCHETTE K. SAYINZOGA      BAYO VERACRUZ

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