

# GTBank Tariff as of June 2016



Guaranty Trust Bank (Rwanda) Ltd

RETAIL BANKING	
Account opening fee	Free
Ledger fee	RWF 1,000   Aguka: Rwf. 500   USD 2   GBP 1   EUR 1
Minimum operating balance	Personal Chequer: free   AGUKA: Rwf 5000
Account closing fee	RWF 6000   USD 10   EURO 7   GBP 6
Savings Accounts	
Account opening fee	GTSaver Rwf. 10000   SKS Rwf. 5000   GTcrea8 & e-Account FREE
Minimum operating balance	GTSaver Rwf. 15000   SKS Rwf. 10000   GTcrea8 & e-Account FREE
Interest rate	GTSaver Up to 4% per year   SKS Up to 4% per year   GTcrea8 & e-Account Up to 5%
Retail Loans and Overdrafts	
Processing fee/negotiation fee	2,5% min Rwf 50,000
Annual Facility Management fee on loans	1%
Early repayment	5% of outstanding amount
Restructuring fee	2.5% per month. min Rwf 50,000
Processing fee on unarranged overdraft	5% per month. min Rwf 50,000
Penalty on arrears	10% per annum on the overdue amount
Monitoring fee on overdraft	1% per month
Take over of commitment by another Bank fee	8% of the outstanding amount
Commission on non disbursed amount( term loan)	1% per annum on undrawn amount
Security Registration Fee	As per RDB Tariff
Credit Reference Charges	As per CRB Africa Tariff
CORPORATE BANKING	
Account opening fee	Free
Ledger fee	Corporate & SME Chequer Account: RWF:2,000   NGOs: free Sugira : free   USD Chequer Account : 4   GBP 2   EUR 3
Checkbook	RWF 3,800
Minimum operating balance	None, but for SUGIRA is Rwf 12,000
Account closing fee	Rwf 10,000 , 18 USD , 15 EURO, 12 GBP
Variable Term Deposit Account (VTD) negotiable	Payable on average quarterly balances (Subject to market condition terms)
GT FX Saver (Euro, USD, GBP)	1% subject to market condition, term and amount
Advances to Customers	
File Opening Commission	Rwf. 50,000
Lending Rate	GT Base Rate +/- Margin
Facility Arrangement Fees	2,5%; Min Rwf. 50,000
Annual Facility Management Fee (All facilities)	1% on principal outstanding
Management & Supervision fees on overdraft & seasonal facilities	0.08% per month
Restructuring Commission	2.5% of restructured amount, min Rwf. 50,000
Early Repayment Penalty (Term facilities only)	5% early repayment; 8% for loan taken back by another Bank.
Late Payment Fee (On Loans and Leases)	10% per annum on the over due amount
Unarranged Overdraft to clear cheques	5% of cheque value in addition to the interest
INSURANCE PREMIUM FINANCE	
Interest rate per annum	GT baserate ± Margin
NGO ACCOUNT	
Account Maintenance Fee	Free
Inward (Local Currency)	Free
Outward (Local Currency) - Single beneficiary	Rwf. 500
Outward (Local Currency) - Multiple beneficiaries	Rwf. 2,600
Outward (Foreign Currency) to any local bank	0.3% (Min. USD 28; Max. USD 300); RIPS USD 5
Cheque Deposit	Rwf. 250
Foreign Bank Transfers	
Inward	Free
Outward	0.3% (Min. USD 28; Max. USD 300)
TT Copy	Free
SWIFT Charges	Rwf. 10,000
ELECTRONIC BANKING	
ATM	
MASTERCARD DEBIT CARD	
Provision of an ATM card, lost and renewal on expiry	Rwf. 6,000
Replacement of lost/damaged card	Rwf. 6,000
ATM Card annual management fee	Rwf. 1,000
MASTERCARD CORPORATE CARD	
Provision of an ATM card, lost and renewal on expiry	Rwf. 15,000
Replacement of lost/damaged card	Rwf. 15,000
ATM Card annual management fee	Rwf. 20,000
MASTERCARD DEBIT PLATINUM CARD	
Provision of an ATM card, lost and renewal on expiry	Rwf. 30,000
Replacement of lost/damaged card	Rwf. 30,000
ATM Card annual management fee	Rwf. 10,000
MASTERCARD CREDIT PLATINUM CARD	
Provision of an ATM card, lost and renewal on expiry	Rwf. 40,000
Replacement of lost/damaged card	Rwf. 40,000
ATM Card annual management fee	Rwf. 50,000
MASTERCARD PREPAID CARD	
Provision of an ATM card	Rwf. 10,000
Replacement of lost/damaged card and renewal on expiry	Rwf. 20,000
ATM Card annual management fee	Rwf. 1,000
MASTERCARD GTCREA8 CARD	
Provision of an ATM card	FREE
Replacement of lost/damaged card and renewal on expiry	Rwf. 5,000
ATM Card annual management fee	FREE
One off anniversary fee	Rwf. 5,000
GTcrea8 Card PIN Re-issue	FREE
ATM TRANSACTION FEES	
Use of Bank's own ATM (Withdrawal)	Rwf. 200
Use of other bank's ATM (Withdrawal)	Rwf. 400
International Withdrawal	Rwf. 2,500
Use of a teller for an ATM possible transaction (up to RWF 200,000)	Rwf. 500
Balance inquiry on ATM	Rwf. 50
ATM Receipt	RWF 100
PIN Re-Issue (Excluding GTcrea8 Card)	Rwf. 2,500
Mobile Banking	
Account Balance Inquiry	Rwf. 100
Mini Statement Inquiry	Rwf. 100
Internal Account Transfer	Rwf. 100
Local Transfer to other banks	Rwf. 1,000
Other Services; Checkbook Payment/Stop Payment	As advised in other services
Forex Info	Rwf. 100
Change Pin	Rwf. 100
Bill Payment	Rwf.100
Lost PIN	Rwf. 500
SMS Alert	Rwf. 20
Utility payment	Rwf. 100
Tax payment via Mobile Banking	Rwf. 100
Internet Banking	
RETAIL BANKING	
Token activation per year	Rwf 10,000
Account Balance	Free
Account Statement	Free
Internal Account Transfer	Free
Local Transfer to other banks	Rwf.1,000
Other Services; Checkbook Payment/Stop Payment	As advised in other services
Forex Info	Free
Standing Order	Rwf. 2,000
Bill Payment	Free
Lost PIN	Free
Tax payment via internet banking (USSD)	Free
Mobile App	Rwf. 700
GAPS (Corporate Internet Banking)	
Token Activation per year	Rwf. 10,000
Account Statement	Free
Account Balance Free	Free
Bill Payment	Free
Forex Conversion	As per daily rate
Internal Account Transfer	Free
Local Transfer to other banks	Rwf. 1,000
Bulk Payment	Rwf. 2,600 per batch of max. of 25 external beneficiaries
Tax payment via internet banking	free
Money Remittances	
MoneyGram	As per Agency Contract
Western Union	As per Agency Contract
Charges on Error made on remittances	Rwf. 5,000
GTMT (GTMoney Transfer; Between GTBank Group)	3%, Minimum USD 10

TRADE FINANCE PRODUCTS	
Money Transfer Services	
Local Bank Transfers	
Cheque Deposit (MT 104)	Rwf. 250
Inward (Local Currency)	Free
Outward (Local Transfer) - Single beneficiary	Rwf. 1000
Outward (Local Transfer) - Multiple beneficiaries	Rwf. 2600
Foreign Bank Transfers	
Inward	0.2% (Min USD. 14; Max USD. 150)
Outward	0.3% (Min USD. 28; Max USD. 300)
TT Copy	Free
Swift Fee	Rwf. 10000
GT Direct Outward (Max USD. 45,000; for GTBank Group account holders only)	USD 20
GT Direct Inward (Max USD. 45,000; for GTBank Group account holders only)	Free
Trade Finance Services	
Letters of Credit Issued (for Imports)	
Opening & extension commission	0.5% (per quarter/or part there of)- minimum USD 105
Amendment/ Modification Commission per item changed	USD 35 per amendment
Commitment fee	0.5% for Cash Covered 2% for Non Cash Covered
Usance Fee	0.5% (per quarter)
Confirming/Advising Bank Fees	At Cost
Payment commission Non Cash covered	0.5% (Min USD. 70)
Payment commission for Cash Covered	0.25% (Min USD. 70; Max USD 700)
Cancellation/Expired Unutilised	USD 35
Draft of LC format (Per Draft)	Rwf. 10,000
Opening SWIFT costs for LCs	USD 30
Import Collection Document (RDI)	
Opening Collection Document	Rwf. 15,000
Payment Commission	0.5% (Min USD 35; Max USD 280)
Unpaid Bills Supervision	USD 15 per month
Avalisation	0.3% (Min USD 35 in addition to interest)
Swift Fee	USD 15
Export Collection Document	
Opening Collection Document	USD 15
Payment Commission	0.5% (Min USD 35; Max USD 280)
Avalisation	0.3% (Min USD 35 in addition to interest)
Swift Fee	USD 15
Letters of Credit Issued (for exports)	
Advising Commission (Advised without our confirmation)	USD 35
Confirmation Commission (Advised with our confirmation)	0.5% (per quarter/or part there of)- minimum USD 70
Payment Commission	0.5% per quarter min. USD 35
Bonds and Guarantees Commission	Between 0.5% and 2.5% per quarter or part there of dependant on the level of cash cover
Arrangement fee	1% of guarantee amount, minimum Rwf. 50,000
SWIFT Statement (MT 940)	Rwf. 100,000 per month
OTHER SERVICES	
Cash	
Foreign Currency Cash Withdrawals	
Received against inward Foreign Transfers	1% of value
Received against cash deposit	Free
Foreign Currency Cash Deposits	
FX Cash Deposits (Denominations below USD.50)	5% of value
Commission on Cash Deposited - Series 2003 and below	5% of value
USD Cash deposit	0.7% of Amount above USD 5000 per day
Cheques and Bills	
Cheques Returned Unpaid by us	
Technical Reason	Free
Financial Reason	10% of value
Cheques Returned Unpaid by Other Banks	Free
Cheques Returned Unpaid over the counter	10%
Cheque book charge	Rwf. 3800 for a 24 leaf cheque book
Cheque book Emergency Request	Rwf. 10,188
Stop payment - per item	Rwf. 5000
Cheque Certification	Rwf. 5000
Counter Cheque leaf	Rwf. 2500
Closing account fee (For all types of accounts)	Rwf. 6000
Bills	
Paid	Rwf. 5000
Unpaid	Rwf. 15000
Cheques and Other Collection Items	
Cheques and Other Collection Items	0.5% of the value with a minimum of Rwf. 5,000
Foreign Cheque / Draft	
Collection	0.25% of the value , with a minimum of Rwf. 5,000 + postage
Negotiation	1% of the value with a minimum of Rwf. 10,000
Negotiations Unpaid	Rwf. 15,000 + Applicable interest at local currency rate
Internal Standing Orders and Direct Debits	
Standing Orders/Direct Debits Establishment	Rwf. 500
Standing Orders/Direct Debits Transaction Fee	Free
Standing Orders/Direct Debits Amendment Fee	Rwf. 500
Stop Standing Orders/Direct Debit Fee	Rwf. 500
Unpaid Standing Orders/Direct Debit Fee	Rwf. 500
External Standing Orders and Direct Debits	
Standing Orders/Direct Debits Establishment	Free
Standing Orders/Direct Debits Transaction Fee	Rwf. 2000
Standing Orders/Direct Debits Amendment Fee	Rwf. 2000
Stop Standing Orders/Direct Debit Fee	Rwf. 5000
Unpaid Standing Orders/Direct Debit Fee	Rwf. 2000
Standing Orders with the same banks	Free
Miscellaneous	
Certificate of Balance	Rwf. 10,000/FCY Equivalent + Postage
Testimonial of non indebtedness/debt	Rwf. 10,000for GTBank customers and Rwf. 20,000 for non customers
Balance Inquiry (Over the Counter)	Rwf. 150
Audit Certification	
Local Destination	Rwf. 25,000
Foreign Destination	Rwf. 40,000
Bankers Opinion Provided	
Local Destination	Rwf. 10,000
Foreign Destination	Rwf. 25,000
Letter of Intent	Rwf. 50,000
Other Fees	
Payroll Service (Min 10 GT Salary Accounts - Payer and Payee must be GTBank customers)	Rwf. 2600 per payroll process
Search Commission (Up to 1 year) per item	Rwf. 10,000
Search Commission (over 1 year) per item	Rwf. 20,000
Search Commission (beyond 2 years) per item	Rwf. 25,000
Account statement per page	Rwf. 1000
Issue of Miscellaneous Letters	Rwf. 25,000
Dormant Account Reactivation charge	Rwf. 5,000, USD7, EUR6, GBP4.

## NOTES

- Charges exclude VAT at the ruling rate (currently at 18%) where applicable which will be added
- All interest payable is subject to deduction of withholding tax (WHT) at the ruling rate
- Special Quotations available on request

4. SWIFT costs added in all cases where applicable - Rwf. 10,000

5. Other services can be quoted on request

6. Rates are subject to change and in this event, notification will be posted on our website and in the branches