



Proudly African Truly International

GT Bank Tariff as of 1th May 2013

Guaranty Trust Bank (Rwanda) Ltd

RETAIL BANKING					
Checking Accounts	Ledger Fee	Interest	Minimum Operating Balance	Checkbook	ATM Card
GT Personal Chequer	Rwf. 1,500		None	Rwf. 2,800	Rwf. 6,000
GT Aguka	Free	2% p.a. interest earned on a balance of Rwf. 25,000 - Rwf. 50,000 and 4% p.a. above Rwf. 50,000 (Interest calculated on the lowest balance of that month)	Rwf. 5,000	Available upon request	First ATM Card Free
Fina Salary Account (When linked to FBR payroll product)	Rwf. 1,000		None	Rwf. 2,800	Free
Savings Accounts	Ledger Fee	Interest			
GT Saver	Free	60% of GT Bank Base Lending Rate (Eligible for above 21 years for individuals)			
GT Smart Kids Save (Fina Foreign Currency)	Free	5-7% p.a. (Eligible for under 21 years)			
	Free	1% for all major currencies subject to market condition, term and amount (USD, EURO, GBP)			
Advances to Customers					
File Opening Commission	Rwf. 15,000				
Lending Rate	GT Bank Base Rate +/- Margin				
Arrangement fee on overdraft (up to a month)	3%				
Facility Arrangement Fees	2.5%; Min Rwf. 25,000				
Annual Facility Management Fee (All facilities)	1% on principal outstanding				
Non-utilisation Fee Against Committed Matching Funds	1% per annum of undrawn amount				
Restructuring Commission	2% of restructured amount, min Rwf. 25,000				
Early Repayment Penalty (Term facilities only)	5.0%				
Late Payment Fee (on loans and leases)	2% per month flat on the overdue amount				
Penalty Interest Rate (Overdrafts; Line of Credit, etc)	7% p.a. over and above the lending rate in force				
Unarranged Overdraft to clear cheques	5% of cheque value in addition to the interest				
Fina IPF	1% per month				

BUSINESS BANKING				
Checking Accounts	Ledger Fee	Interest	Minimum operating balance	Checkbook
GT Business Checker	Rwf. 2,000	None	None	Rwf. 2,800
GT Sugira	Free	None	Rwf. 10,000	Rwf. 2,800
Savings Account	Ledger Fee	Interest		
Variable Term Deposit Account (VTD)		Payable on average quarterly balances. (Subject to market condition, term and amount.)		
GT FX (Euro, USD, GBP)	Free	1% subject to market condition, term and amount		
Advances to Customers				
File Opening Commission	Rwf. 50,000			
Lending Rate	GT Bank Base Rate +/- Margin			
Facility Arrangement Fees	2.5%; Min Rwf. 50,000			
Annual Facility Management Fee (All facilities)	1% on principal outstanding			
Non-utilisation Fee Against Committed Matching Funds	1% per annum of undrawn amount			
Restructuring Commission	2.5% of restructured amount, min Rwf. 50,000			
Early Repayment Penalty (Term facilities only)	5.0%			
Late Payment Fee (On Loans and Leases)	2% per month flat on the over due amount			
Penalty Interest Rate (Overdrafts; Line of Credit, etc)	7% p.a. over and above the lending rate in force			
Unarranged Overdraft to clear cheques	5% of cheque value in addition to the interest			
Fina IPF	1% per month			

GT NGO ACCOUNT		
Account Maintenance Fee	Checkbook	Minimum Operating Balance
Free	One free checkbook every month	None
Transfers		
Local Bank Transfers		
Inward (Local Currency)	Free	
Outward (Local Currency) - Single beneficiary	Free	
Outward (Local Currency) - Multiple beneficiaries	Free	
Outward (Foreign Currency) to any local bank	0.3% (Min. Rwf. 20,000; Max Rwf. 150,000)	
Foreign Bank Transfers		
Inward	Free	
Outward	0.3% (Min. Rwf. 20,000; Max Rwf. 150,000)	
TT Copy	Free	

ELECTRONIC BANKING	
ATM	Fees/Charges
Provision of an ATM card, lost and renewal on expiry	Rwf. 6,000
Replacement of lost/damaged card	Rwf. 6,000
Replacement of Pin/Pin Reminder	Rwf. 2,500
Use of GT Bank's ATM	Rwf. 200
Use of other bank's ATM	Rwf. 400
Use of a teller for ATM possible transaction (up to Rwf. 150,000)	Rwf. 500
ATM Card monthly management fee	Rwf. 300
Mobile Banking	Fees/Charges
Account Balance Inquiry	Rwf. 70
Mini Statement Inquiry	Rwf. 70
Internal Account Transfer	Rwf. 70
External Transfer	Rwf. 70
Other Services; Checkbook Payment/Stop Payment	As advised in other services
Forex Info	Rwf. 70
Change Pin	Rwf. 70
Bill Payment	Rwf. 70
Lost PIN	Rwf. 500
Tax payment via Mobile Banking	Rwf. 70
Internet Banking	Fees/Charges
Account Balance	Free
Account Statement	Free
Internal Account Transfer	Free
External Transfer	Rwf. 500
Other Services; Checkbook Payment/Stop Payment	As advised in other services
Forex Info	Free
Standing Order	Rwf. 2,000
Bill Payment	Free
Lost PIN	Rwf. 500
Tax payment via internet banking	free

TRADE FINANCE	
Money Transfer Services	
Local Bank Transfers	
Inward (Local Currency)	Free
Outward (Local Currency) - Single beneficiary	Rwf. 500
Outward (Local Currency) - Multiple beneficiaries	Rwf. 2,500
Outward (Foreign Currency) to any local bank	0.3% (Min. Rwf. 20,000; Max Rwf. 150,000)
Foreign Bank Transfers	
Inward	0.2% (Min. Rwf. 10,000; Max Rwf. 75,000)
Outward	0.3% (Min. Rwf. 20,000; Max Rwf. 150,000)

TT Copy	Free
GT Direct Outward (Max USD. 45,000; for GT Group account holders only)	USD. 20
GT Direct Inward (Max USD. 45,000; for GT Group account holders only)	Free
Money Remittances	
MoneyGram	As per agency contract
Xpress Money	As per agency contract
Western Union	As per agency contract
Trade Finance Services	
Letters of Credit Issued (for Imports)	
Opening & extension commission	0.50% per Quarter (or part thereof) - minimum Rwf. 50,000
Amendment Commission per item changed	Rwf. 25,000 - if face value increased, pro rata will apply
Confirming/Advising Bank Fees	At cost
Payment commission	0.25% - (Min Rwf. 50,000; Max Rwf. 500,000)
Use of Bank Funds for Cash Cover	Subject to Status and quotation
Cancellation/Expired Unutilised	Rwf. 25,000
Draft of LC format (Per Draft)	Rwf. 10,000
Opening SWIFT costs for LCs	Rwf. 20,000
Import Collection Document (RDI)	
Opening Collection Document	Rwf. 15,000
Payment Commission	0.5% minimum of Rwf. 25,000 maximum Rwf. 200,000
Unpaid Bills Supervision	Rwf. 10,000 per month
Avalisation	0.3% minimum of Rwf. 25,000 in addition to the interest
Swift Fee	Rwf. 10,000
Export Collection Document	
Opening Collection Document	Rwf. 10,000
Payment Commission	0.5% minimum of Rwf. 25,000 maximum Rwf. 200,000
Avalisation	0.3% minimum of Rwf. 25,000 in addition to the interest
Swift Fee	Rwf. 10,000
Letters of Credit Received (For Exports)	
Advising Commission (Advised without our Confirmation)	Rwf. 25,000
Confirmation Commission (Advised with our Confirmation)	0.50% per quarter or part thereof, minimum Rwf. 50,000
Payment Commission	0.5% minimum Rwf. 25,000
Bonds and Guarantees Commissions	
Bonds and Guarantees Commissions	Between 0.5% and 2.5% per quarter or part thereof dependant on the level of cash cover provided (Min. Rwf. 20,000)
Arrangement Fee	1% of guarantee amount, minimum Rwf. 25,000
Fina IPF (Insurance Premium Finance)	
Fina IPF (Insurance Premium Finance)	1% per month

OTHER SERVICES	
Cash	
Foreign Currency Cash Withdrawals	
Received against Inward Foreign Transfer	1.0% of value
Received against Cash Deposit	Free
Foreign Currency Cash Deposits	
FX Cash Deposits (Denominations below USD. 50)	2.5%
Commission on Cash Deposited - Series 2003 and below	2.5% of value
Cheques and Bills	
Cheques Returned unpaid by us	
Technical Reason	Free
Financial Reason	10% of value
Cheques Returned unpaid by other Banks	Free
Cheques Returned unpaid over the Counter	Rwf. 7,500
Cheque Book Charge	Rwf. 2,800/ for a 24 leaf cheque book
Stop Payment - per item	Rwf. 5,000
Cheque Certification	Rwf. 5,000
Counter Cheque leaf	Rwf. 2,500
Closing account fee (For all types of account)	Rwf. 5000
Bills	
Paid	Rwf. 5,000
Unpaid	Rwf. 15,000
Cheques and Other Collection Items	
Cheques and Other Collection Items	0.5% with a minimum of Rwf. 5,000
Foreign Cheque/Draft	
Collection	0.25% of value with a minimum of Rwf. 5,000 + Postage
Negotiation	1.0% of value with a minimum of Rwf. 10,000
Negotiations Unpaid	Rwf. 15,000 + Applicable interest at Local currency rate
Standing Orders and Direct Debits	
Standing Orders/ Direct Debits Establishment	Free
Standing Orders/ Direct Debits Transaction Fee	Rwf. 2,000
Standing Orders/ Direct Debits Amendment Fee	Rwf. 2,000
Stop Standing Orders/ Direct Debits Fee	Rwf. 5,000
Unpaid Standing Orders/ Direct Debits Fee	Rwf. 2,000
Standing Orders within GT Bank	Free
Miscellaneous	
Certificate of Balance	Rwf. 10,000/ FCY Equivalent + Postage
Testimonial of non indebtedness/debt	Rwf. 5000
Balance Inquiry (Over The Counter)	Rwf. 150
Audit Certification	
Local Destination	Rwf. 25,000
Foreign Destination	Rwf. 40,000
Bankers Opinion Provided	
Local Destination	Rwf. 10,000
Foreign Destination	Rwf. 25,000
Letter of Intent	Rwf. 25,000
Payroll Service (Min. 10 Fina Salary Accounts) - Payer and Payees must both be GT Bank customers	Rwf. 5,000 per Payroll process
Search Commission (up to 1 year) per item	Rwf. 10,000
Search Commission (over 1 year) per item	Rwf. 20,000
Search Commission (beyond 1 year) per item	Rwf. 25,000
Account Statement per Page	Rwf. 500
Issue of Miscellaneous Letters	Rwf. 25,000
Dormant Account Re-activation Charge	Rwf. 5,000
VTD/Interest bearing current account	

NOTES

- Charges exclude VAT at the ruling rate (currently at 18%) where applicable which will be added.
- All interest payable is subject to deduction of withholding tax (WHT) at the ruling rate.
- Special Quotations (SQ) available on request.
- SWIFT costs added in all cases where applicable - Rwf. 10,000 (except for LCs where such cost is Rwf. 20,000)
- Other services can be quoted for on request.
- Outside Kigali branches consult the Business Development Manager or Service Manager