

GTBank Tariff as of 1st November 2014

Guaranty Trust Bank (Rwanda) Ltd

RETAIL BANKING	
Account opening balance	Free
Ledger fee	RWF 1,000 Aguka: Free USD 2 GBP 1 EUR 1
Minimum operating balance	Personal Chequer: free AGUKA: Rwf 3000
Account closing fee	RWF 6000 USD 10 EURO 7 GBP 6
GT Saver	
Account opening fee	Free
Minimum operating balance	Free
Interest rate	Up to 6% per year
Retail Loans and Overdrafts	
File opening fee/handling fee	Rwf 15,000
Processing fee/negotiation fee	2,5% min Rwf 25,000
Management fee on loans	1% on principal outstanding max Rwf 100,000.
Early repayment	5% of outstanding amount
Restructing fee	2,5% of the restructured amount min.Rwf 25,000
Processing fee on unarranged overdraft	3%
Penalty on arrears	2% per month
Monitoring fee on overdraft	0.08% per month
Take over of commitment by another Bank fee	8% of the outstanding amount
Commission on non disbursed amount(term loan)	1% per annum on undrawn amount
CORPORATE BANKING	
Account opening fee	free
Ledger fee	Corporate & SME Chequer Account: RWF 2,000 NGOs: free Sugira : free USD Chequer Account : 4 GBP 2 EUR 3
Checkbook	RWF 3,000
Minimum operating balance	None, but for SUGIRA is Rwf 12,000
Account closing fee	Rwf 10,000 , 18 USD , 15 EURO, 12 GBP
Variable Term Deposit Account (VTD) negotiable	Payable on average quarterly balances. (Subject to market condition terms)
GT FX Saver (Euro, USD, GBP)	1% subject to market condition, term and amount
Advances to Customers	
File Opening Commission	Rwf. 50,000
Lending Rate	GT Base Rate +/- Margin
Facility Arrangement Fees	2,5%; Min Rwf. 50,000
Annual Facility Management Fee (All facilities)	1% on principal outstanding
Management and supervision fees on overdraft and seasonal facilities	0,08% per month
Non-utilisation Fee Against Committed Matching Funds	1% per annum of undrawn amount
Restructuring Commission	2,5% of restructured amount, min Rwf. 50,000
Early Repayment Penalty (Term facilities only)	5% early repayment; 8% for loan taken back by another Bank.
Late Payment Fee (On Loans and Leases)	2% per month on the over due amount
Penalty Interest Rate (Overdrafts; Line of Credit, etc)	7% p.a over and above the lending rate in force
Unarranged Overdraft to clear cheques	5% of cheque value in addition to the interest
INSURANCE PREMIUM FINANCE	
Rate	1% per month flat
NGO ACCOUNT	
Account Maintenance Fee	Free
Cheque book	One free cheque book every month
Transfers	
Inward (Local Currency)	Free
Outward (Local Currency) - Single beneficiary	Free
Outward (Local Currency) - Multiple beneficiaries	Free
Outward (Foreign Currency) to any local bank	0.3% (Min. Rwf. 20,000; Max Rwf. 150,000)
Foreign Bank Transfers	
Inward	Free
Outward	0.3% (Min. Rwf. 20,000; Max Rwf. 150,000)
TT Copy	Free
ELECTRONIC BANKING	
ATM	
Provision of an ATM card, lost and renewal on expiry	Rwf. 6,000
Replacement of lost/damaged card	Rwf. 6,000
Replacement of Pin/Pin Reminder	Rwf. 2,500
Use of Bank's own ATM	Rwf. 200
Use of other bank's ATM	Rwf.400
Use of a teller for ATM possible transaction (up to Rwf. 200,000)	Rwf. 500
ATM Card monthly management fee	Rwf. 300
Balance inquiry on ATM	Rwf 50
Mobile Banking	
Account Balance Inquiry	Rwf. 100
Mini Statement Inquiry	Rwf. 100
Internal Account Transfer	Rwf. 100
External Transfer	Rwf. 500
Other Services; Checkbook Payment/Stop Payment	As advised in other services
Forex Info	Rwf. 100
Change Pin	Rwf. 100
Bill Payment	Rwf.100
Lost PIN	Rwf. 500
SMS Alert	Free
Utility payment	Free
Tax payment via Mobile Banking	Rwf. 100
Internet Banking	
Internet Banking fee	Rwf 15,000 for corporate and Rwf 6,000 retail per year
Account Balance	Free
Account Statement	Free
Internal Account Transfer	Free
External Transfer	Rwf. 500
Other Services; Checkbook Payment/Stop Payment	As advised in other services
Forex Info	Free
Standing Order	Rwf. 2,000
Bill Payment	Free
Lost PIN	Rwf. 500
Tax payment via internet banking	free
TRADE FINANCE PRODUCTS	
Money Transfer Services	
Local Bank Transfers	
Inward (Local Currency)	Free
Outward (Local Currency) - Single beneficiary	Rwf. 500
Outward (Local Currency) - Multiple beneficiaries	up to 50 staff Rwf. 2,500; 51-100 Rwf 4,000; and above 100 Rwf 5,000
Outward (Foreign Currency) to any local bank	Through SWIFT 0.3% (Min. Rwf. 20,000; Max Rwf. 150,000) through RIPS 5\$

Foreign Bank Transfers	
Inward	0.2% (Min. Rwf. 10,000; Max Rwf. 75,000)
Outward	0.3% (Min. Rwf. 20,000; Max Rwf. 150,000)
TT Copy	Free
GT Direct Outward (Max USD. 45,000; for GTBank Group account holders only)	USD 20
GT Direct Inward (Max USD. 45,000; for GTBank Group account holders only)	Free
Money Remittances	
MoneyGram	As per agency contract
Xpress Money	As per agency contract
Western Union	As per agency contract
Trade Finance Services	
Letters of Credit Issued (for Imports)	
Opening & extension commission	0.50% per Quarter (or part thereof) - minimum Rwf. 75,000
Amendment Commission per item changed	Rwf. 25,000 - if face value and period increased, prorata will apply
Confirming/Advising Bank Fees	At cost
Payment commission	0.25% - (Min Rwf. 50,000; Max Rwf.500,000)
Use of Bank Funds for Cash Cover	Subject to Status and quotation
Cancellation/Expired Unutilised	Rwf. 25,000
Draft of LC format (Per Draft)	Rwf. 10,000
Opening SWIFT costs for LCs	Rwf. 20,000
Import Collection Document (RDI)	
Opening Collection Document	Rwf. 15,000
Payment Commission	0,5% minimum of Rwf. 25,000 maximum Rwf 200,000
Unpaid Bills Supervision	Rwf. 10,000 per month
Avalisation	0,3% minimum of Rwf.25,000 in addition to the interest
Swift Fee	Rwf. 10,000
Export Collection Document	
Opening Collection Document	Rwf. 10,000
Payment Commission	0,5% minimum of Rwf. 25,000 maximum Rwf 200,000
Avalisation	0,3% minimum of Rwf.25,000 in addition to the interest
Swift Fee	Rwf. 10,000
Letters of Credit Received (For Exports)	
Advising Commission (Advised without our Confirmation)	Rwf 25,000
Confirmation Commission (Advised with our Confirmation)	0.50% per quarter or part thereof, minimum Rwf.50,000
Payment Commission	0.5% per quarter minimum Rwf. 25,000
Bonds and Guarantees Commissions	
Bonds and Guarantees Commissions	Between 0.5% and 2.5% per quarter or part thereof dependant on the level of cash cover
Arrangement Fee	1% of guarantee amount, minimum Rwf.25,000

OTHER SERVICES	
Cash	
Foreign Currency Cash Withdrawals	
Received against Inward Foreign Transfer	1.0% of value
Received against Cash Deposit	Free
Foreign Currency Cash Deposits	
FX Cash Deposits (Denominations below USD. 50)	5% of value
Commission on Cash Deposited - Series 2003 and below	2.5% of value
Cheques and Bills	
Cheques Returned unpaid by us	
Technical Reason	Free
Financial Reason	10% of value
Cheques Returned unpaid by other Banks	Free
Cheques Returned unpaid over the Counter	10%
Cheque Book Charge	Rwf. 3000/ for a 24 leaf cheque book
Stop Payment - per item	Rwf. 5,000
Cheque Certification	Rwf. 5,000
Counter Cheque leaf	Rwf. 2,500
Closing account fee (For all types of account)	Rwf. 6000
Bills	
Paid	Rwf. 5,000
Unpaid	Rwf. 15,000
Cheques and Other Collection Items	
Cheques and Other Collection Items	0.5% of the value with a minimum of Rwf. 5,000
Standing Orders and Direct Debits	
Standing Orders/ Direct Debits Establishment	Free
Standing Orders/ Direct Debits Transaction Fee	Rwf. 2,000
Standing Orders/ Direct Debits Amendment Fee	Rwf. 2,000
Stop Standing Orders/ Direct Debits Fee	Rwf. 5,000
Unpaid Standing Orders/ Direct Debits Fee	Rwf. 2,000
Standing Orders within the same Bank	Free
Miscellaneous	
Certificate of Balance	Rwf. 10,000/ FCY Equivalent + Postage
Testimonial of non indebtedness/debt	Rwf.5,000 for GTBank customer and Rwf 20,000 for non -customer
Balance Inquiry (Over The Counter)	Rwf. 150
Audit Certification	
Local Destination	Rwf. 25,000
Foreign Destination	Rwf. 40,000
Bankers Opinion Provided	
Local Destination	Rwf. 10,000
Foreign Destination	Rwf. 25,000
Letter of Intent	Rwf. 25,000
Other fees	
Payroll Service (Min. 10 GT Salary Accounts) - Payer and Payees must both be GT Bank customers	Rwf. 2,500 per Payroll process
Search Commission (up to 1 year) per item	Rwf. 10,000
Search Commission (over 1 year) per item	Rwf. 20,000
Search Commission (beyond 2 year) per item	Rwf. 25,000
Account Statement per Page	Rwf. 1,000
Issue of Miscellaneous Letters	Rwf. 25,000
Dormant Account Re-activation Charge	Rwf. 5,000

- NOTES:**
- Charges exclude VAT at the ruling rate (currently at 18%) where applicable which will be added
 - All interest payable is subject to deduction of withholding tax (WHT) at the ruling rate.
 - Special Quotations (SQ) available on request.
 - SWIFT costs added in all cases where applicable - Rwf.10,000 (except for LCs where such cost is Rwf 20,000)
 - Other services can be quoted for on request.
 - Rates are subject to change and in this event notification will be posted on the website, and branch notice boards.